

**GE-SHEN CORPORATION BERHAD**Company No. 633814-X  
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Quarter</b>	<b>Preceding Year Corresponding Quarter</b>	<b>Current Year to Date</b>	<b>Preceding Year Corresponding Period</b>
	<b>31 December 2014</b>	<b>31 December 2013</b>	<b>31 December 2014</b>	<b>31 December 2013</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	<b>16,534</b>	21,118	<b>85,000</b>	80,179
Other income	<b>1,964</b>	1,311	<b>4,211</b>	3,011
Changes in inventories of finished goods and work-in-progress	<b>(179)</b>	765	<b>(2,299)</b>	1,986
Raw materials used	<b>(7,445)</b>	(10,569)	<b>(37,851)</b>	(38,069)
Employee benefits	<b>(3,719)</b>	(5,090)	<b>(18,233)</b>	(18,890)
Depreciation of property, plant and equipment	<b>(1,045)</b>	(1,324)	<b>(4,967)</b>	(5,262)
Other operating expenses	<b>(3,565)</b>	(4,880)	<b>(16,690)</b>	(15,646)
Finance costs	<b>(110)</b>	(105)	<b>(438)</b>	(390)
<b>Profit before tax from continuing operations</b>	<b>2,435</b>	1,226	<b>8,733</b>	6,919
Tax expense (Note B6)	<b>72</b>	(698)	<b>(1,908)</b>	(2,074)
<b>Profit from continuing operations</b>	<b>2,507</b>	528	<b>6,825</b>	4,845
<b>Discontinued Operations</b>				
Loss from discontinued operations	<b>(1,226)</b>	(476)	<b>(4,283)</b>	(2,707)
<b>Profit for the period</b>	<b>1,281</b>	52	<b>2,542</b>	2,138
<b>Other Comprehensive Income</b>				
Exchange differences on translating foreign operations	<b>479</b>	(242)	<b>462</b>	444
<b>Total Comprehensive Income for the period</b>	<b>1,760</b>	(190)	<b>3,004</b>	2,582

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and accompanying explanatory notes attached to the interim financial statements.

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Company No. 633814-X  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<b>Current Quarter</b>	Preceding Year Corresponding Quarter	<b>Current Year to Date</b>	Preceding Year Corresponding Period
	<b>31 December 2014</b>	31 December 2013	<b>31 December 2014</b>	31 December 2013
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b>Profit/(Loss) After Tax</b>				
<b>Attributable to:</b>				
Owners of the Company	<b>1,284</b>	(23)	<b>2,558</b>	2,197
Non-Controlling Interests	<b>(3)</b>	75	<b>(16)</b>	(59)
	<b>1,281</b>	52	<b>2,542</b>	2,138
<b>Total Comprehensive Income</b>				
<b>Attributable to:</b>				
Owners of the Company	<b>1,755</b>	(271)	<b>3,012</b>	2,635
Non-Controlling Interest	<b>5</b>	81	<b>(8)</b>	(53)
	<b>1,760</b>	(190)	<b>3,004</b>	2,582
<b>Earnings per Share (Sen)</b>				
Basic (Note B14) – continuing operations	<b>3.26</b>	0.59	<b>8.89</b>	6.38
Basic (Note B14) – discontinued operations	<b>(1.59)</b>	(0.62)	<b>(5.57)</b>	(3.52)
	<b>1.67</b>	(0.03)	<b>3.32</b>	2.86
Diluted (Note B14)- continuing operations	<b>3.26</b>	0.59	<b>8.89</b>	6.38
Diluted (Note B14) – discontinued operations	<b>(1.59)</b>	(0.62)	<b>(5.57)</b>	(3.52)
	<b>1.67</b>	(0.03)	<b>3.32</b>	2.86

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and accompanying explanatory notes attached to the interim financial statements.

**GE-SHEN CORPORATION BERHAD**

Company No. 633814-X  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AT 31 DECEMBER 2014**

	<u>Unaudited</u> as at 31 December 2014 RM'000	<u>Audited</u> as at 31 December 2013 RM'000
<b>ASSETS</b>		
<b>Non-Current Asset</b>		
Property, plant and equipment	28,812	36,221
<b>Current Assets</b>		
Inventories	7,523	10,227
Trade receivables	7,962	10,088
Other receivables, deposits and prepayments	4,655	1,453
Tax recoverable	-	99
Fixed deposits with licensed banks	5,068	4,927
Cash and bank balances	13,230	10,398
	<u>38,438</u>	<u>37,192</u>
<b>Total Assets</b>	<u>67,250</u>	<u>73,413</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	40,000	40,000
Share premium	5,593	5,593
Treasury shares	(1,843)	(1,843)
Foreign exchange translation reserves	761	305
Retained Earnings/(Accumulated losses)	2,058	(492)
<b>Total Equity Attributable to Owners of the Company</b>	<u>46,569</u>	<u>43,563</u>
Non-controlling interests	-	72
<b>Total Equity</b>	<u>46,569</u>	<u>43,635</u>
<b>Non-Current Liabilities</b>		
Bank borrowings	1,055	2,407
Deferred taxation	1,488	2,125
	<u>2,543</u>	<u>4,532</u>
<b>Current Liabilities</b>		
Trade payables	7,291	10,988
Other payables and accruals	4,020	6,389
Bank borrowings	6,408	7,131
Bank overdraft	-	494
Tax payables	419	244
	<u>18,138</u>	<u>25,246</u>
<b>Total Liabilities</b>	<u>20,681</u>	<u>29,778</u>
<b>Total Equity and Liabilities</b>	<u>67,250</u>	<u>73,413</u>
Net Assets per Ordinary Share Attributable to Owners of the Company (RM)	<u>0.61</u>	<u>0.57</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and accompanying explanatory notes attached to the interim financial statements.

**GE-SHEN CORPORATION BERHAD**Company No. 633814-X  
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED CASH FLOWS STATEMENT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014**

	<b>Current Year to Date 31 December 2014 RM'000</b>	<b>Preceding Year Corresponding Period 31 December 2013 RM'000</b>
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit from continuing operations	8,733	6,919
Adjustments for:		
Non-cash and operating items	<u>(6,278)</u>	<u>2,959</u>
Operating profit before working capital changes	2,455	9,878
Net changes in current assets	6,552	(5,311)
Net changes in current liabilities	<u>(2,585)</u>	<u>5,610</u>
<b>CASH FROM OPERATIONS</b>	6,422	10,177
Interest paid	(503)	(491)
Tax refund	-	481
Tax paid	<u>(2,338)</u>	<u>(1,781)</u>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>3,581</u>	<u>8,386</u>
<b>NET CASH FOR INVESTING ACTIVITIES</b>		
Interest received	165	175
Proceed from disposal of property, plant and Equipment	23	331
Purchase of property, plant and equipment	<u>(1,344)</u>	<u>(7,517)</u>
Disposal of subsidiaries, net of cash and cash equivalents disposed	2,162	-
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>	<u>1,006</u>	<u>(7,011)</u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Net repayment of other short-term bank borrowings	(281)	(120)
Placement of fixed deposits pledged to licensed banks	(50)	(64)
Net repayment of hire purchase	<u>(1,474)</u>	<u>(1,341)</u>
Net (repayment)/drawdown of term loan	(455)	726
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<u>(2,260)</u>	<u>(799)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	2,327	576
<b>EFFECT OF CHANGES IN EXCHANGE RATES</b>	1,090	700
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<u>12,983</u>	<u>11,707</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>16,400</u>	<u>12,983</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and accompanying explanatory notes attached to the interim financial statements.

**GE-SHEN CORPORATION BERHAD**

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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014 – CONTINUED**

Cash and cash equivalents included in the cash flow statements comprise of the followings:

	<b>31 December 2014 RM'000</b>	31 December 2013 RM'000
Fixed deposits with licenced banks	5,068	4,927
Cash and bank balances	13,230	10,398
Bank overdraft	-	(494)
Less : Fixed deposit pledged to licensed banks	<u>(1,898)</u>	<u>(1,848)</u>
	<u><b>16,400</b></u>	<u><b>12,983</b></u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and accompanying explanatory notes attached to the interim financial statements.

**GE-SHEN CORPORATION BERHAD**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014**

	<----- Non-Distributable ----->				Distributable Retained Earnings / (Accumulated Losses)	Total Attributable to Owners of the Company	Non- Controlling Interests	Total Equity
	Share Capital	Share Premium	Treasury Shares	Foreign Exchange Translation Reserves				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2014	40,000	5,593	(1,843)	305	(492)	43,563	72	43,635
Profit for the period	-	-	-	-	2,558	2,558	(16)	2,542
Other comprehensive income	-	-	-	454	-	454	8	462
Disposal of non-controlling interest	-	-	-	2	(8)	(6)	(64)	(70)
As at 31 December 2014	<b>40,000</b>	<b>5,593</b>	<b>(1,843)</b>	<b>761</b>	<b>2,058</b>	<b>46,569</b>	<b>-</b>	<b>46,569</b>
As at 1 January 2013	40,000	5,593	(1,843)	(133)	(2,577)	41,040	13	41,053
Profit for the period	-	-	-	-	2,197	2,197	(59)	2,138
Other comprehensive income	-	-	-	438	-	438	6	444
Loss arising from shares acquired from non-controlling shareholding of a subsidiary	-	-	-	-	(112)	(112)	112	-
As at 31 December 2013	<b>40,000</b>	<b>5,593</b>	<b>(1,843)</b>	<b>305</b>	<b>(492)</b>	<b>43,563</b>	<b>72</b>	<b>43,635</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and accompanying explanatory notes attached to the interim financial statements.

**GE-SHEN CORPORATION BERHAD**

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**A. EXPLANATORY NOTES IN ACCORDANCE WITH FRS 134****A1. Basis of Preparation****Statement of compliance**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2013. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2013.

**Significant accounting policies**

- (a) The significant accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the preparation of the financial statements of the Group for the financial year ended 31 December 2013.

On 1 January 2014, the Group adopted the following accounting standards and interpretations:-

<b>MFRSs and Interpretations</b>	<b>Effective for financial periods beginning on or after</b>
Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendments to MFRS 10, MFRS 12 and MFRS 127: Investment Entities	1 January 2014
Amendments to MFRS 136: Recoverable Amount Disclosure for Non-Financial Assets	1 January 2014
Amendments to MFRS 139: Novation of Derivatives and Continuation of Hedge Accounting	1 January 2014
IC Interpretation 21 Levies	1 January 2014

The adoption of the above accounting standards and interpretations did not have any material impact on the financial performance or position of the Group.

- (b) The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:-

<b>MFRSs and Interpretations</b>	<b>Effective for financial periods beginning on or after</b>
Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendments to MFRS 10, MFRS 12 and MFRS 127: Investment Entities	1 January 2014
Amendments to MFRS 136: Recoverable Amount Disclosure for Non-Financial Assets	1 January 2014
Amendments to MFRS 139: Novation of Derivatives and Continuation of Hedge Accounting	1 January 2014
IC Interpretation 21 Levies	1 January 2014
Amendments to MFRS 119: Defined Benefit Plans: Employee Contributions	1 July 2014
Annual Improvements to MFRSs 2010-2012 Cycle	1 July 2014
Annual Improvements to MFRSs 2011-2013 Cycle	1 July 2014
Annual Improvements to MFRSs 2012-2014 Cycle	1 January 2016
MFRS 14 Regulatory Deferral Accounts	1 January 2016
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an investor and its Associate or Joint Venture	1 January 2016
Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141: Agriculture: Bearer Plants	1 January 2016
Amendments to MFRS 127: Equity Method in Separate Financial Statements	1 January 2016
MFRS 15 Revenue from Contracts with Customers	1 January 2017
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018



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**A2. Seasonality or Cyclical Factors**

The Group's interim operations were not significantly affected by any seasonal or cyclical factors.

**A3. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

During the quarter, there were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

**A4. Change in Estimates**

There were no changes in estimates of amounts reported in prior interim period that have a material effect on the results for the quarter.

**A5. Issuance, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities**

During the quarter, there were no issuance and repayment of debts and equity securities, share buy-backs, shares cancellation, shares held as treasury shares and resale of treasury shares for the quarter under review.

**A6. Dividend Paid**

There was no dividend paid during the quarter under review.

**A7. Segmental Reporting**

Segmental information has been presented as follows:

**(a) By Geographical Segment**

<u>Current Quarter</u>	Malaysia RM'000	Vietnam RM'000	Elimination RM'000	Consolidated RM'000
<b>As at 31 December 2014</b>				
Revenue				
- Sales to external customer	12,078	4,456	-	16,534
- Inter-segment sales	1,759	-	(1,759)	-
Total revenue	<u>13,837</u>	<u>4,456</u>	<u>(1,759)</u>	<u>16,534</u>
Segment results	<u>9,013</u>	<u>331</u>	<u>(6,799)</u>	<u>2,545</u>
Finance costs				(110)
Profit before tax				<u>2,435</u>

**GE-SHEN CORPORATION BERHAD**Company No. 633814-X  
(Incorporated in Malaysia)**A7. Segmental Reporting – continued****(a) By Geographical Segment – continued****Preceding Quarter**

	<b>Malaysia RM'000</b>	<b>Vietnam RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>As at 30 September 2014</b>				
Revenue				
- Sales to external customer	20,114	4,576	-	24,690
- Inter-segment sales	1,030	-	(1,030)	-
Total revenue	<u>21,444</u>	<u>4,576</u>	<u>(1,030)</u>	<u>24,690</u>
Segment results	<u>2,209</u>	<u>186</u>	<u>45</u>	<u>2,440</u>
Finance costs				<u>(101)</u>
Profit before tax				<u><u>2,339</u></u>

**Preceding Year Corresponding Quarter**

	<b>Malaysia RM'000</b>	<b>Vietnam RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>As at 31 December 2013</b>				
Revenue				
- Sales to external customer	15,904	5,214	-	21,118
- Inter-segment sales	1,876	-	(1,876)	-
Total revenue	<u>17,780</u>	<u>5,214</u>	<u>(1,876)</u>	<u>21,118</u>
Segment results	<u>5,534</u>	<u>(42)</u>	<u>(4,161)</u>	<u>1,331</u>
Finance costs				<u>(105)</u>
Profit before tax				<u><u>1,226</u></u>

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**A7. Segmental Reporting – continued**

**(b) By Industry Segment**

Industrial segmental information is not applicable, in view of disposal of subsidiaries as disclosed in A9.

**A8. Material Events Subsequent to the End of the Quarter Under Review**

There was no material event subsequent to the end of the quarter that has not been reflected in the interim financial statements except for the following:

- (a) The company had on 5 December 2014 entered into a conditional share sale agreement for the purpose of acquisition of 75% equity interest in Polyplas Sdn. Bhd. for a total consideration of RM33,756,253. The proposed acquisition is funded by internal fund of RM15,756,253 and proceeds from issuance of the RCPS of RM18,000,000.
- (b) Proposed issuance of 30,000,000 new redeemable convertible preference shares (RCPS) of RM0.01 each in the company at an issue price of RM0.60 per RCPS to third party investors.

As of to-date, the above transaction is not completed and for further details please refer to announcement made.

**A9. Changes in the Composition of the Group**

There are no material changes in the composition of the Group for the current financial period ended 31 December 2014 except for the following:

- (a) Announcement made on 23 December 2014 to dispose of the entire interest in a subsidiary Global Seed Sdn. Bhd. for a total consideration of RM1. This gives rise to a gain on disposal a subsidiary of RM503,479 to the Group. The principal activities of this subsidiary is manufacture of fiber products.
- (b) Announcement made on 23 December 2014 to dispose of the entire interest in subsidiaries, Ultraspa (M) Sdn. Bhd. and MendSpa (S) Pte. for a total consideration of RM1,771,323. This gives rise to a gain on disposal of subsidiaries of RM690,593 to the Group. The principal activities of these subsidiaries are distribution and trading of cosmetics and skin care products.

The disposals of the above two segments have resulted the group to focus only in one segment namely manufacturing of plastic moulding products and components.

**A10. Changes in Contingent Liabilities or Contingent Assets**

There were no changes in the contingent liabilities or contingent assets of the Group during the quarter.

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**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS**

**B1. Review of Group's Results for the Quarter Ended 31 December 2014**

Due to decreased orders, the Group continuing operations revenue declined by 22% to RM16.5 million in current quarter as compared to RM21.1 million in the preceding year corresponding quarter.

Nevertheless, the Group continuing operations profit before tax for the current quarter increased to RM2.4 million as compared to profit before tax of RM1.2 million recorded in preceding year corresponding quarter.

**B2. Variation of Results Against Preceding Quarter**

The Group continuing profit before tax improved slightly to RM2.4 million compared to the preceding quarter's profit before tax of RM2.3 million.

The slight improvement in results was caused by the gain from disposals of subsidiaries.

**B3. Prospects of the Group**

With the broadening of customer base and increasing focus on core-competence, the Group looks forward to better performance in the coming year.

**B4. Profit Forecast**

The Group did not publish any profit forecast during the quarter.

**B5. Explanation Note on Profit Forecast**

Not Applicable.

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**B6. Tax Expense**

Tax expense comprises of the followings:

	Individual quarter ended		Cumulative quarter ended	
	31 December 2014 RM'000	31 December 2013 RM'000	31 December 2014 RM'000	31 December 2013 RM'000
In respect of the current period:				
Income tax	(781)	(374)	(2,504)	(1,750)
Deferred tax	775	(16)	518	(16)
	<u>(6)</u>	<u>(390)</u>	<u>(1,986)</u>	<u>(1,766)</u>
In respect of the prior year:				
Income tax	(41)	-	(41)	-
Deferred tax	119	(308)	119	(308)
Tax expense	<u>72</u>	<u>(698)</u>	<u>(1,908)</u>	<u>(2,074)</u>

**B7. Sale of Unquoted Investments, or Properties**

There was no disposal of unquoted investments, or properties during the quarter except for as disclosed in A9.

**B8. Purchase or Disposal of Quoted and Marketable Securities**

There was no purchase or disposal of quoted and marketable securities during the quarter.

**B9. Corporate Proposals**

There were no corporate proposals during the quarter except for as disclosed in A8.

**B10. Borrowings**

The Group's borrowings, all are repayable in Ringgit Malaysia and secured, as of the end of the quarter are as follows:

	31 December 2014 RM'000	31 December 2013 RM'000
<b>Short Term Borrowings</b>		
Bankers' acceptance	5,419	5,700
Term loans	-	440
Hire purchase payables	989	991
	<u>6,408</u>	<u>7,131</u>
<b>Long Term Borrowings</b>		
Term loans	-	1,130
Hire purchase payables	1,055	1,277
	<u>1,055</u>	<u>2,407</u>
	<u>7,463</u>	<u>9,538</u>

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**B11. Off Balance Sheet Financial Instruments**

There were no off balance sheet financial instruments as at the date of this report.

**B12. Material Litigation**

The directors do not have any knowledge of any proceedings pending or threatened against the Group as the date of this report.

**B13. Dividends**

There was no dividend declared or proposed by the company for the current quarter ended 31 December 2014.

**B14. Earnings per Share (EPS)****Basic earnings per share**

	<b>Individual quarter ended</b>		<b>Cumulative quarter ended</b>	
	<b>31 December</b>	31 December	<b>31 December</b>	31 December
	<b>2014</b>	2013	<b>2014</b>	2013
Profit(loss) attributable to ordinary shareholders (RM'000)				
- continuing operations	<b>2,510</b>	453	<b>6,841</b>	4,904
- discontinued operations	<b>(1,226)</b>	(476)	<b>(4,283)</b>	(2,707)
	<b>1,284</b>	(23)	<b>2,558</b>	2,197
Weighted average number of shares in issue (RM'000)*	<b>76,908</b>	76,908	<b>76,908</b>	76,908
Basic EPS (Sen)				
- continuing operations	<b>3.26</b>	0.59	<b>8.89</b>	6.38
- discontinued operations	<b>(1.59)</b>	(0.62)	<b>(5.57)</b>	(3.52)
	<b>1.67</b>	(0.03)	<b>3.32</b>	2.86

Note:

\* Upon deducting 3,092,000 treasury shares held by the company as at end of the quarter under review.

**Diluted EPS**

Diluted EPS is equal to the basic EPS as there were no potential ordinary shares outstanding in both the previous and current financial years.

**B15. Audit Report**

The auditors' report of the company for the financial year ended 31 December 2013 was not subject to any qualification.

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**B16. Notes to the Statement of Comprehensive Income**

	Individual quarter ended		Cumulative quarter ended	
	31 December 2014 RM'000	31 December 2013 RM'000	31 December 2014 RM'000	31 December 2013 RM'000
Profit before taxation is arrived at after crediting:				
Allowance for impairment losses on receivables written back	(135)	-	(135)	-
Interest income	(13)	(41)	(165)	(175)
Gain on disposal of property, plant and equipment	(63)	(30)	(91)	(83)
Gain on foreign exchange				
- Realised	(253)	(447)	(1,779)	1,114
- Unrealised	(308)	804	(849)	1,596
Gain on disposal of subsidiary companies	(1,194)	-	(1,194)	-
and charging:				
Interest expense	129	183	503	491
Depreciation of property, plant and equipment	1,263	1,657	5,831	5,785
Allowance for impairment losses on receivables	-	135	78	135
Allowance for impairment losses on inventories	-	249	-	249
Bad debts written off	-	52	-	52
Goodwill written off	-	-	-	715
Plant and equipment written off	(365)	14	365	14
Loss on foreign exchange				
- Realised	(21)	(10)	31	64
- Unrealised	(539)	(48)	11	6

Save as disclosed in the above, there were no gain/(loss) on disposal of quoted/unquoted investments, exceptional items, and other items required to be disclosed under the additional disclosure requirement for public listed companies that are listed on Main or Ace Markets of the Bursa Malaysia Securities Berhad.

**GE-SHEN CORPORATION BERHAD**

Company No. 633814-X  
(Incorporated in Malaysia)

**B17. Breakdown of Retained Profits/(Accumulated Losses)**

	<b>31 December 2014 RM'000</b>	31 December 2013 RM'000
Total realised profits of Ge-Shen Corporation Berhad and its subsidiaries	<b>2,708</b>	43
Total unrealised profit/(losses) of Ge-Shen Corporation Berhad and its subsidiaries		
- in respect of deferred tax recognised in the income Statement	<b>(1,488)</b>	(2,125)
- in respect of unrealised gain on foreign exchange	<b>838</b>	1,590
Total retained profits/(accumulated losses)	<b><u>2,058</u></b>	<u>(492)</u>